



MINORITY SHAREHOLDER WATCHDOG GROUP
Shareholder Activism and Protection of Minority Interest

MEDIA RELEASE

Kuala Lumpur

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ESTABLISHMENT OF THE INSTITUTIONAL INVESTOR COUNCIL MALAYSIA

The Minority Shareholder Watchdog Group (MSWG) is pleased to announce the establishment of the **Institutional Investor Council Malaysia (Council)**.

The establishment of the Council follows the launch of the Malaysian Code for Institutional Investors (Code) on 27 June 2014. The Code which was jointly launched by the Securities Commission Malaysia (SC) and MSWG comprises a set of principles which will help institutional investors fulfill their stewardship responsibilities through influencing and promoting good corporate governance culture in their investee companies. The Code promotes greater leadership in governance and responsible ownership by institutional investors to ensure delivery of sustainable long-term value to their ultimate beneficiaries through adoption of the principles enshrined in the Code.

The Code encourages the institutional investors to become signatories and to engage in the following six principles:

1. Institutional investors should disclose the policies on their stewardship responsibilities.
2. Institutional investors should monitor their investee companies.
3. Institutional investors should engage with investee companies as appropriate.
4. Institutional investors should adopt a robust policy on managing conflicts of interest which should be publicly disclosed.
5. Institutional investors should incorporate corporate governance and sustainability considerations into the investment decision-making process.
6. Institutional investors should publish a voting policy.

The Council will play an important role to represent the common interests of institutional investors in Malaysia. This industry-led initiative will be a platform to shape and influence a wider sphere of corporate governance culture through among others, the effective adoption of the Code. The establishment of the Council is also in line with the recommendations of the Corporate Governance Blueprint 2011 launched by the SC in July 2011.

The objectives of the Council are as follows:-

- i. To represent the interest of institutional investors in Malaysia.
- ii. To be the platform to influence good corporate governance culture by public listed companies.
- iii. To advocate the adoption of the Malaysian Code for Institutional Investors among institutional investors.

Encik Wan Kamaruzaman bin Wan Ahmad has been elected as the first Chairman of the Council. The full list of the Council members is attached in **Appendix 1**.

The MSWG is the Secretariat to the Council.

MINORITY SHAREHOLDER WATCHDOG GROUP

Institutional Investor Council Malaysia (Members)	
1.	Encik Wan Kamaruzaman bin Wan Ahmad Chief Executive Officer Kumpulan Wang Persaraan (Diperbadankan) Chairman
2.	Madam Rita Benoy Bushon Chief Executive Officer Minority Shareholder Watchdog Group Head of Secretariat/Council Member
3.	Encik Mohamad Nasir Ab. Latif Deputy Chief Executive Officer (Investment) Employees Provident Fund Council Member
4.	YBhg Datin Paduka Kartini bt Haji Abdul Manaf Chief Strategy Officer Permodalan Nasional Berhad Council Member
5.	YBhg Dato' Johan Abdullah Deputy Group Managing Director and Chief Executive Director Lembaga Tabung Haji Council Member
6.	YBhg Datuk Zakaria Sharif Deputy Chief Executive Lembaga Tabung Angkatan Tentera Council Member
7.	YBhg Dato' Dr. Mohammed Azman bin Dato' Aziz Mohammed Chief Executive Social Security Organisation Council Member
8.	Mr Jiv Sammanthan Executive Director, Managing Director's Office Khazanah Nasional Berhad Council Member
9.	Mr Gerald Ambrose Chief Executive Officer Aberdeen Islamic Asset Management Sdn Bhd Council Member
10.	Dr Hans-Christoph Hirt Director Hermes Investment Management/ Hermes Equity Ownership Services Council Member
11.	Encik Muhammad Fikri Mohamad Rawi Deputy Chairman Malaysian Takaful Association Council Member
12.	Mr Toi See Jong President Life Insurance Association of Malaysia Council Member
13.	Encik Nazaruddin Othman Chief Executive Officer Federation of Investment Managers Malaysia Council Member
14.	Dato' Steve Ong Chief Executive Officer Private Pension Administrator Council Member